

Homework 2

1. We may define capital productivity by Y/K . Show that in the classical economy with Cobb-Douglas production function, the real rental price of capital (or, real return to capital) is proportional to capital productivity.
2. 课本第三章问题与应用 (Problems and Applications) 第 7 题
3. 课本第三章问题与应用 (Problems and Applications) 第 10 题